

## EXPRESSION OF INTEREST FOR SALE OF CRUDE OIL PRODUCED FROM RAVVA BLOCK IN ANDHRA PRADESH, INDIA

Vedanta Group has \$30bn revenue and \$10bn profit and further plans to invest \$20bn in the next 4-5 years for the expansion of brownfield capacity and setting up green field capacity for oil & gas, renewable energy, display glass, semiconductor, mining and smelting. Vedanta is one of the leading players in the market.

Cairn Oil & Gas, Vedanta Ltd., is India's largest private oil and gas exploration and production company having current interest in 62 blocks and a vision to produce 50% of India's hydrocarbon production.

Government of India has deregulated the sales of domestic crude oil from October 1,2022 vide Gazette notification dated July 11,2022. Consequent to the notification, Cairn Oil & Gas on behalf of itself and Joint Venture (JV) partner(s) invites Expression of Interest (Eoi) from interested parties with proven capabilities and demonstrated presence in the crude oil processing to participate in the bidding process for the purchase of Low Sulphur (*Sweet*) crude oil produced from our Ravva block in Kakinada, Andhra Pradesh.

Indicative details of the Crude oil offered are as below:

**Block name:** Ravva Field | **Crude oil quantity:** 2 parcels (4,25,000 barrels each) | **API gravity:** ~36.63 | **Sulphur:** 0.05%wt. | **duration:** February 2025 – March 2025 (**2 months**) | **Delivery mode** – coastal

Buyer shall make its own arrangements to off-take crude oil from the delivery point.

M/s Mjunction Services Limited has been appointed as an independent agency to conduct the e-auction. All the interested parties are requested to download the Request For Proposal (RFP) document no. RFP/RV/2024/1 from <https://eps.buyjunction.in/gasbidding> and register on the link for participating in the e-auction. In case of any queries, please contact [cairnoilbidding@mjunction.in](mailto:cairnoilbidding@mjunction.in)

For more information on Cairn Oil & Gas, bidders may visit [www.cairnindia.com](http://www.cairnindia.com)